MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NONMAJOR) WITH ANNUAL SALES OF LESS THAN 200,000 MCF

This form is authorized by 1919 PA 419, as amended, being MCL 460.51 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

FEB 1 8 2010

| Report submitted fo | r year ending: |
|------------------------|---|
| December | 31, 2009 |
| Present name of res | pondent: |
| Superior E | nergy Company, LLC |
| Address of principal | place of business: |
| 14428 Wo | ouski Ave., Kaleva, MI 49645 |
| Utility representative | e to whom inquires regarding this report may be directed: |
| Name: | Edward L. Hare Title: CFO |
| Address: | 2674 South Huron Road |
| City: | Kawkawlin State: MI Zip: 48631 |
| Direct Te | lephone, Include Area Code: 989-684-5121 |
| If the utility name ha | as been changed during the past year: |
| Prior Nan | |
| Date of C | hange: |
| Two copies of the p | ublished annual report to stockholders: |
| | were forwarded to the Commission |
| [, x., | will be forwared to the Commission |
| | on or about April 15, 2010 |
| Annual reports to st | tockholders: |
| | are published |
| [× | |

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at (517) 241-5853 or stosikb@michigan.gov OR forward correspondence to:

Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

NONMAJOR GAS UTILITIES WITH ANNUAL SALES OF LESS THAN 200,000 MCF

ANNUAL REPORT OF:

Superior Energy Company

(Name of Company)

TO THE

MICHIGAN PUBLIC SERVICE COMMISSION

For the Calendar Year: 2009

| | (Read Instructions on Last I | Page Carefully Before Filling (| Out Report) |
|--|---|--|---|
| Name of Company: | Superior Energy Co | ompany, LLC | |
| Post Office Address: | 14428 Wouski Ave. | ., PO Box 67, Kaleva, M | II 49645 |
| Organization: | LLC Partnership (Corporation, Partner | ship or Individual) | |
| Date of Organization: | January 5, 1998 | Under the | laws of what state? Michigan |
| Printed name of person who p | repared this report: | Edward L. Hare | 2 1 2 1/1 |
| Signature of person who prepa | ared this report: | IMM. | and Thom |
| If incorporated, give the titles, | names and addresses | of all company officials | at close of year: |
| Name | <u>Title</u> | <u>Address</u> | g andre del de conserve en elemente de la filonomie de la reconsegue en el del las consecuences de la reconse A conserve en en gradi l'institute de la |
| If not incorporated, state the n | ame and address of ow Address | wner or owners and the | extent of their respective interests: |
| Matthew J. Coffey Robert P. Roese Richard F. Roese | 13231 Frost Road, 604 Shirmor, Midla 3328 Catalina, Bay | | 32% 52% 16% |
| Name of any stockholders ow each said stockholder is entitle | | or more of the stock, a | nd number of votes to which |
| Name | Address | les estados de la composição de la compo | Number of Votes |

| | of Respondent or Energy Company | This Report Is: (1) [x] An Origin (2) [] A Resubn | nal nission | Date of Report (Mo, Da, Yr) | Year of Report |
|-------------|---|---|-------------------|--------------------------------|-------------------------|
| | Pl | ROPERTIES USE | | 2/15/2010 | |
| Line No. | Description and Location County and City or To | | Date Purchased | Date Placed In Service | Original Cost (d) |
| | (a) 14428 Wouski Ave, Kaleva, MI 49645 | | (b) 11/18/98 | (c) 11/18/98 | (u) \$15,000 |
| 2 | Maple Grove Township, Manistee Cou | infv | 11/10/90 | 11/10/30 | \$10,000 |
| 3 | maple Grove Township, Manage Good | intey | | | |
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| 26 | | TOTAL | | | \$15,000 |
| | s to Financial Statements | | | | |
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| Name | e of Respondent | This Report Is: | Date of Report | Year of Report | | | | |
|------|--|------------------------------|------------------------|----------------|--|--|--|--|
| | rior Energy Company | (1) [x] An Original | | | | | | |
| | • - | | 2/15/2010 | 2009 | | | | |
| | | BALANCE SHEET | | | | | | |
| | Title of Accou | Balance at Beginning of Year | Balance at End of Year | | | | | |
| Line | (a) | (b) | (c) | | | | | |
| 1 | INVESTMENTS | | | | | | | |
| 2 | Total Utility Plant in Service | 1,907,765 | 1,939,523 | | | | | |
| 3 | Construction Work in Progress | 0 | 0 | | | | | |
| 4 | Total Utility Plant (2 + 3) | 1,907,765 | 1,939,523 | | | | | |
| 5 | Accumulated Provision for Depreciation | 424,770 | 517,167 | | | | | |
| 6 | Net Utility Plant (4 - 5) | 1,482,995 | 1,422,357 | | | | | |
| 7 | Other Property | | 160,722 | 165,516 | | | | |
| 8 | Other Investments (Vehicles, equipment, | FF&E) | 0 | 36,717 | | | | |
| 9 | Total Property and | I Investments (6 thru 8) | 1,643,717 | 1,624,589 | | | | |
| 10 | CURRENT ASSETS | | | | | | | |
| 11 | Cash | | 200 | 34,953 | | | | |
| 12 | Notes Receivable - Net | | 0 | 0 | | | | |
| 13 | Accounts Receivable - Net | · | 54,221 | 31,589 | | | | |
| 14 | Material and Supplies | 0 | 0 | | | | | |
| 15 | Prepayments | | 1,457 | 2,344 | | | | |
| 16 | Other Current and Accrued Assets | | 20,302 15. | | | | | |
| 17 | Total Current and Accrued Assets (10 thr | u 15) | 76,180 | 84,840 | | | | |
| 18 | Deferred Debits | | 0 | 0 | | | | |
| 19 | То | tal Assets (9 + 17 + 18) | 1,719,897 | 1,709,429 | | | | |
| 20 | LIABILITIES & STOCKHOLDERS E | QUITY | | | | | | |
| 21 | STOCKERHOLDER EQUITY | | | | | | | |
| 22 | Capital Stock | | 182,200 | 182,200 | | | | |
| 23 | Retained Earnings | | 859,091 | 1,105,532 | | | | |
| 24 | Total Stockl | nolders Equity (22 + 23) | 1,077,291 | 1,287,732 | | | | |
| 25 | Long -Term Debt | | 407,130 | 407,130 | | | | |
| 26 | CURRENT AND ACCRUED LIABILI | TIES | | | | | | |
| 27 | Notes Payable | | 84,854 | 0 | | | | |
| 28 | Accounts Payable | | 71,318 | 6,070 | | | | |
| 29 | Customer Deposits | | 0 | 0 | | | | |
| 30 | Other Current and Accrued Liabilities | | 79,304 | 8,498 | | | | |
| 31 | Total Current and Accrue | d Liabilities (27 thru 30) | 235,476 | 14,568 | | | | |
| 32 | Deferred Credits | | 0 | 0 | | | | |
| 33 | Total Liabilities and | d Equity (24+25+31+32) | 1,719,897 | 1,709,429 | | | | |

| | e of Respondent rior Energy Company | Date of Report (Mo, Da, Yr) | Year of Report | | | | | |
|------|--|--|-------------------------------|-----------|--|--|--|--|
| Supe | nor Energy Company | (2) [] A Resubmission | 2/15/2010 | 2009 | | | | |
| | | STATEMENT OF INCO | OME | | | | | |
| Line | Title of Accor | Balance at Beginning of Year (b) | Balance at End of Year (c) | | | | | |
| 1 | Operating Revenues | | 1,954,845 | 2,048,273 | | | | |
| 2 | Natural Gas Production Expense | | 0 | 0 | | | | |
| 3 | Cost of Purchased Gas | 699,844 | 880,626 | | | | | |
| 4 | Transmission Expense | | 0 | 0 | | | | |
| 5 | Distribution Expense Operation | 285,639 | 318,878 | | | | | |
| 6 | Distribution Expense - Maintenance | | 15,693 | | | | | |
| 7 | Administrative & General Expense | 333,136 | 326,684 | | | | | |
| 8 | Other Expenses | <u>C</u> | 0 | | | | | |
| 9 | Total Operation & Mainten | 1,318,619 | 1,541,881 | | | | | |
| 10 | Depreciation & Amoritization Expense | <u> </u> | 54,800 | 55,225 | | | | |
| 11 | Tax Expense | | C | | | | | |
| 12 | Interest Expense | | 16,573 | 15,673 | | | | |
| 13 | Other Deductions | | | 81 | | | | |
| 14 | Total Cost of | Gas Service (9 thru 13) | 1,389,992 | 1,612,860 | | | | |
| 15 | Income From Operations (1 - 14) | | 564,853 | 435,413 | | | | |
| 16 | Miscellaneous Non-Operating Incom- | 9 | (| 2,169 | | | | |
| 17 | Miscellaneous Non-Operating Deduc | | (|) | | | | |
| 18 | Total Non-Operating Income (Loss) | | | 2,169 | | | | |
| 19 | | NET INCOME (15 + 18) | 564,853 | 3 437,582 | | | | |

| Vame | of Respondent | | This Report Is: (1) [x] An Original | | Date of Report (Mo, Da, Yr) | Year of Report | | | | | |
|-------------|--|---|--|--|--------------------------------|----------------|--|--|--|--|--|
| Super | ior Energy Compa | iny | (2) [] A Resubmission | n | 2/15/2010 | 2009 | | | | | |
| | | SALES DA | TA BY RATE SCHED | JLE FOR THE | YEAR | | | | | | |
| 1 | Report below the | distribution of customers, | sales and revenue for the | e year by individu | al rate schedules. | | | | | | |
| 2 | applies to different rates in different zones, cities or districts, list separately data for each such area. | | | | | | | | | | |
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| 5 | • | | | | | | | | | | |
| 6 | customers billed under that rate schedule. | | | | | | | | | | |
| 7 | If a rate schedule | was not in effect during th | e entire year, indicate in | a foot note the pe | eriod in which it wa | s in effect. | | | | | |
| Line No. | Rate Schedule Designation (a) | Type of Service to Type of Service to (b) | Class of Service | Ave Number of Customers per Month (d) | Mcf Sold (e) | Revenue (f) | | | | | |
| 1 | \ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | Residental | | 1,246 | 844,167 | \$1,211,31 | | | | | |
| 2 | | Commercial | | 104 | 164,819 | \$234,14 | | | | | |
| 3 | | Governmental | | 23 | 48,727 | \$80,29 | | | | | |
| 4 | | Churches | | 21 | 63,218 | \$91,29 | | | | | |
| 5 | | Industrial | | 0 | 0 | \$ | | | | | |
| 6 | | Schools | | 6 | 143,586 | \$187,73 | | | | | |
| 7 | | 00110070 | | | | | | | | | |
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| Toxod Toxod | ,2009 | | Off-system sales include all sales other than MPSC approved rate schedule sales. | Peak Day Delivery to | Average Mcf Revenue Noncoin- Coin- | Date cidental c | (f) (g) (h) (j) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|---|---------------------------------|--|----------------------|---------------------------------------|-----------------|-----------------|---|------|---|---|---|---|---|---|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|---|
| Honor to recol | Z | TURAL GAS | all sales other than MP | | Revenue Rev | | (e) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| trong to story | (Mo, Da, Yr) (02/15/10 | OFF-SYSTEM SALES OF NATURAL GAS | f-system sales include | Mcf of | Gas Sold (apprx BTU) | | (p) (c) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | - |
| i i i i i i i i i i i i i i i i i i i | I nis Keport Is: (1) [x] An Original (2) [1 A Resubmission | OFF-S' | Report the details concerning off-system sales. Of | | Point of Delievery | | (q) | | 1111 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Name of Respondent Superior Energy Company | | Report the details conce | | owe/N | Nalla | (a) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Name o Sur | | | | Line | <u>;</u> | | 1 | 2 | 3 | 4 | 5 | 9 | 7 | ∞ | 6 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | |

| e | Name of Respondent | This Report Is: | | Date of Report | | Year of Report | | |
|-------------|--|--|----------------------|---------------------------------------|------------------------------------|---|-----------------------------|-------------------------|
| လ | ompany | (1) [x] An Original | | (Mo, Da, Yr) 02/15/10 | | 2009 | | |
| | REVENUE | REVENUE FROM TRANSPORTATION OF GAS OF OTHERS - NATURAL | ATION OF | SAS OF OTHE | RS - NATURA | L GAS (Account 489) | 189) | |
| _ | Report below the details of revenue from transportation or compression (by respondent) of natural gas for others. | renue from transportation | or compres | sion (by respond | lent) of natural ga | as for others. | | |
| 7 | Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. | ansportation of compressinal gas unmixed, or any | mixture of na | itural and manuf | actured gas. | 5 | | |
| | Designate with an asterisk it gas transported or compressed is other than natural gas. | as transported or compre | essed is othe | r man natural ga s were derived | is. points of receipt | and delivery and na | ames of compan | ies |
| n | from which gas was received and to which delivered. Also specify the Commission order or regulation authorizing such transaction. | and to which delivered. / | Also specify t | the Commission | order or regulativ | on authorizing such | transaction. | |
| 4 rc | Designate points of receipt and delivery so that they can be identified on map of the respondent's pipeline system. Finer Mcf at 14.73 psi at 60 degrees Fahrenheit. | d delivery so that they ca earees Fahrenheit. | in be identifie 6 | ed on map of the Winor Items (less | respondent's pit than 1,000,000 | ied on map of the respondent's pipeline system. Minor Items (less than 1,000,000 Mcf) may be grouped | ğ. | |
| 1 | | | Distance | | | | | FERC |
| | | | Trans- | Mcf of | Mcf of | 1 | per Mcf of | Tariff Rate |
| Line No. | Name of Company and Description of Service Performed | and Description Informed | ported (in miles) | Gas Received | Gas Delivered | Kevenue | Gas Delivered (in cents) | Schedule Designation |
| | (a) | 3 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | (p) | (၁) | (b) | (e) | (f) | (b) |
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| 25 | TOTAL | 7 | | | | | | |
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GENERAL INSTRUCTIONS

- This form for Annual Report should be filled out and copied in duplicate with one copy returned to the office of the Michigan Public Service Commission by April 30, following the year for which made. The remaining copy should be retained by the Utility Company in its permanent files in case correspondence with regard to this report becomes necessary.
- Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper the same size as this report and securely attached.
- There should always appear some notation to indicate that the questions asked have not been overlooked. The word "None" may be used against any particular item or items where that word expresses the fact.
- The Oath on this page must be administered by a Notary Public or other officer authorize to administer oaths.

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State of ... Michigan

} ss.

County of Bay

I, the undersigned, on oath do say that I am An Officer

(State official position as owner or officer)

of the Utility Company for whom the foregoing annual report was prepared; that the same was prepared by myself or under my direction; that I have full and complete knowledge of the affairs of the said Natural Gas Purchaser and/or Carrier that I have examined the foregoing annual report and declare the same to be a correct and complete statement of the business and affairs of said Utility Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief.

(Signature of person executing this report)

2674 South Huron Road, Kawkawlin, MI 48631

SUBSCRIBED AND SWORN BEFORE ME (Address of person executing this report)

at 2174 S Llung 1 Caukaulin

this 16th day of Feb. 2010

ROBERT A. WOODS

Notary Public, Midland County, MI
acting in Bay County
My Commission Expires Dec. 24, 2013

My Commission expires

(Signature of person executing this report)

Managing Officer

(Official Title)